RAJ KUMAR GOEL INSTITUTE OF TECHNOLOGY,(RKGIT)

GHAZIABAD,UTTAR PRADESH

Institution Innovation Council (IIC 3.0) IC201810409

Orientation Session on National Innovation and startup Policy (NISP) on 29th December 2020

Report on Orientation Session on National Innovation and startup Policy (NISP) on 29th December 2020

Institution Innovation Council of Raj Kumar Goel Institute of Technology, GhaziabadunderEntrepreneurship, Innovation and Incubation Department at Raj Kumar Goel Institute of Technology, Ghaziabadorganized an Orientation session **on December 29, 2020**, from 03.00pm onwards titled **Orientation Session on National Innovation and Startup Policy (NISP).** It was well-received by 193 participants of various colleges. Prof. Puneet Chandra Srivastava,(Dean EII-RKGIT) started the session with a warm welcome to all the attendees, introduced the mission and vision of EII Department established at RKGIT campus, and gave an overview of its' function & activities. He then introduced the guest speaker. The details are-

EVENT DETAILS:-

KEYNOTE SPEAKER

Dr. Satendra Kumar

General Manager (TBI-KIET) & Dean (Innovation & Entrepreneurship)

Ph.D. from Sridhar University, Rajasthan title "Genesis & Growth of Technology Business Incubator in Promoting S& T entrepreneurship

Guest Lecture Information

Date: - 29/12/20

Timing:-3:00 P.M. onwards

Registration Link

https://forms.gle/9C6PZcVZZNcDoyL59

Google Meet Link

https://meet.google.com/yeu-piry-xen

Event Coordinator

Mr. Piyush Gupta

A.P. (CSE Department)

Brief details of the event highlights:

Dr. Satendra Kumar presented a brief about the NISP.He said that the Vision of NISP is to promote student driven innovations & start-ups and to engage the student and

faculty in innovation and start up activities in campus. The policy aims at enabling HEIs to build, streamline and strengthen the innovation and entrepreneurial ecosystem in campus and will be instrumental in leveraging the potential of science, student's creative problem solving and entrepreneurial mind-set, and promoting a strong intra and inter-institutional partnerships with ecosystem enablers and different stakeholders at regional, national and international level. The entrepreneurial ecosystem in HEIs will play key role in identifying, mentoring, nurturing innovative and entrepreneurial potential of students, faculty and staff and transforming them into start-up entrepreneurs by provided avenues of funding, investment opportunities and networking support to make the innovation and venture successful. He further told-

Norms for Faculty Startups

- For better coordination of the entrepreneurial activities, norms for faculty to do startups should be created by the institutes. Only those technologies should be taken for faculty startups which originate from within the same institute.
- In case the faculty/ staff holds the executive or managerial position for more than three months in a startup, they will go on sabbatical/ leave without pay/ utilize existing leave.
- Faculty must clearly separate and distinguish on-going research at the institute from the work conducted at the startup/ company.
- In case of selection of a faculty start up by an outside national or international accelerator, a maximum leave (as sabbatical/ existing leave/ unpaid leave/ casual leave/ earned leave) of one semester/ year (or even more depending upon the decision of review committee constituted by the institute) may be permitted to the faculty.
- Faculty must not accept gifts from the startup.
- Faculty must not involve research staff or other staff of institute in activities at the startup and vice-versa.
- Human subject related research in startup should get clearance from ethics committee of the institution.

Creating Innovation Pipeline and Pathways for Entrepreneurs at Institute Level

- To ensure exposure of maximum students to innovation and pre incubation activities at their early stage and to support the pathway from ideation to innovation to market, mechanisms should be devised at institution level.

- The institute should link their start ups and companies with wider entrepreneurial ecosystem and by providing support to students who show potential, in pre-startup phase. Connecting student entrepreneurs with real life entrepreneurs will help the students in understanding real challenges which may be faced by them while going through the innovation funnel and will increase the probability of success.
- The institute should establish Institution's Innovation Councils (IICs) as per the guidelines of MHRD's Innovation Cell and allocate appropriate budget for its activities. IICs should guide institutions in conducting various activities related to innovation, startup and entrepreneurship development. Collective and concentrated efforts should be undertaken to identify, scout, acknowledge, support and reward proven student ideas and innovations and to further facilitate their entrepreneurial journey.
- For strengthening the innovation funnel of the institute, access to financing must be opened for the potential entrepreneurs.
- Institute must develop a ready reckoner of Innovation Tool Kit, which must be kept on the homepage on institute's website to answer the doubts and queries of the innovators and enlisting the facilities available at the institute

Nurturing Innovations and Startups

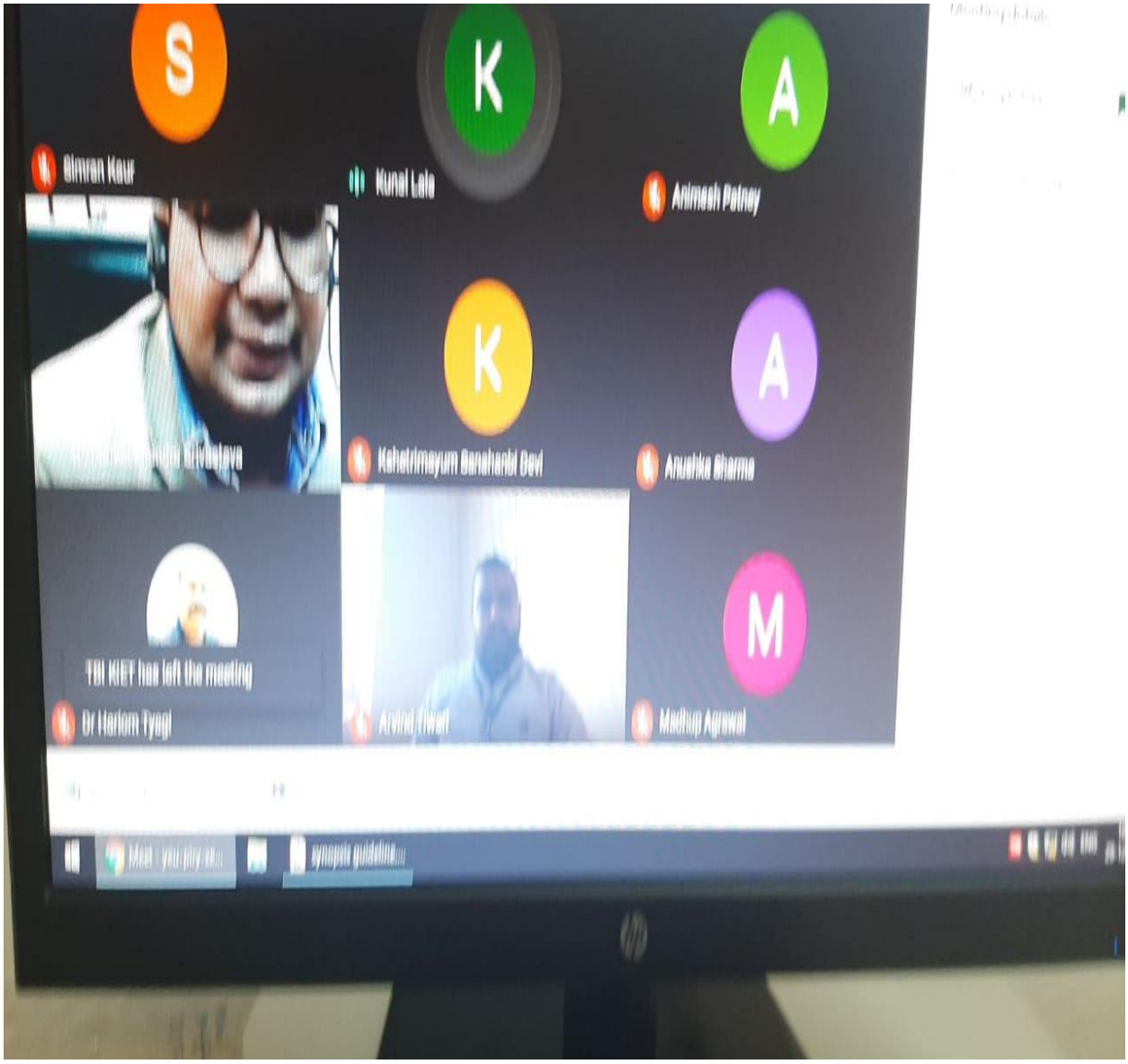
- HEIs are expected to establish processes and mechanisms for easy creation and nurturing of Startups/enterprises by students (UG, PG, Ph.D.), staff (including temporary or project staff), faculty, alumni and potential start up applicants even from outside the institutions
- Students who are under incubation, but are pursuing some entrepreneurial ventures while studying should be allowed to use their address in the institute to register their company with due permission from the institution.
- Students entrepreneurs should be allowed to sit for the examination, even if their attendance is less than the minimum permissible percentage, with due permission from the institute.
- HEIs should allow their students to take a semester/year break (or even more depending upon the decision of review committee constituted by the institute) to work on their start ups and re-join academics to complete the course. Student entrepreneurs may earn academic credits for their efforts while creating an enterprise. Institute should set up a review committee for review of start up by

students, and based on the progress made, it may consider giving appropriate credits for academics.

- The institute should explore provision of accommodation to the entrepreneurs within the campus for some period of time.
- Allow faculty and staff to take off for a semester / year (or even more depending upon the decision of review committee constituted by the institute) as sabbatical/ unpaid leave/ casual leave/ earned leave for working on startups and come back. Institution should consider allowing use of its resource to faculty/students/staff wishing to establish start up as a fulltime effort. The seniority and other academic benefits during such period may be preserved for such staff or faculty.

The session ended with a Q&A session, giving the participants opportunity to clarify their doubts about entrepreneurship.The session was concluded with vote of thanks by Dr. Puneet Chandra Srivastava, Dean, EII-RKGIT, and Ghaziabad.

✓ SOME PICS OF THE EVENTS-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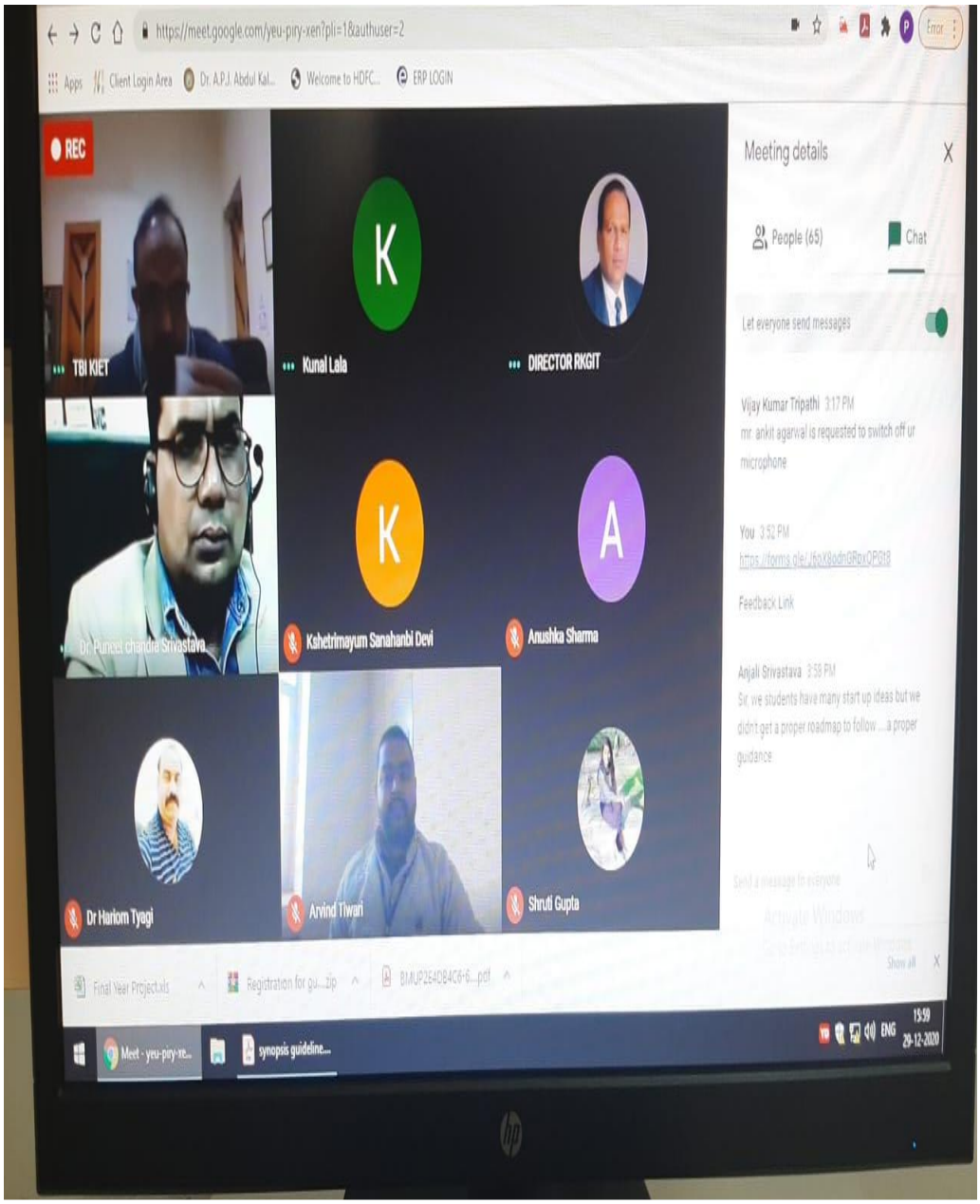
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DIRECTOR RKGIT
Dr. Puneet chandra Srivastava
Kshetrimayum Sanahanbi Devi
Anushka Sharma
Dr Hariom Tyagi
Arvind Tiwari
Shruti Gupta
Meeting details
People (65)
Chat
Let everyone send messages
Vijay Kumar Tripathi 3:17 PM
mr. ankit agarwal is requested to switch off ur microphone
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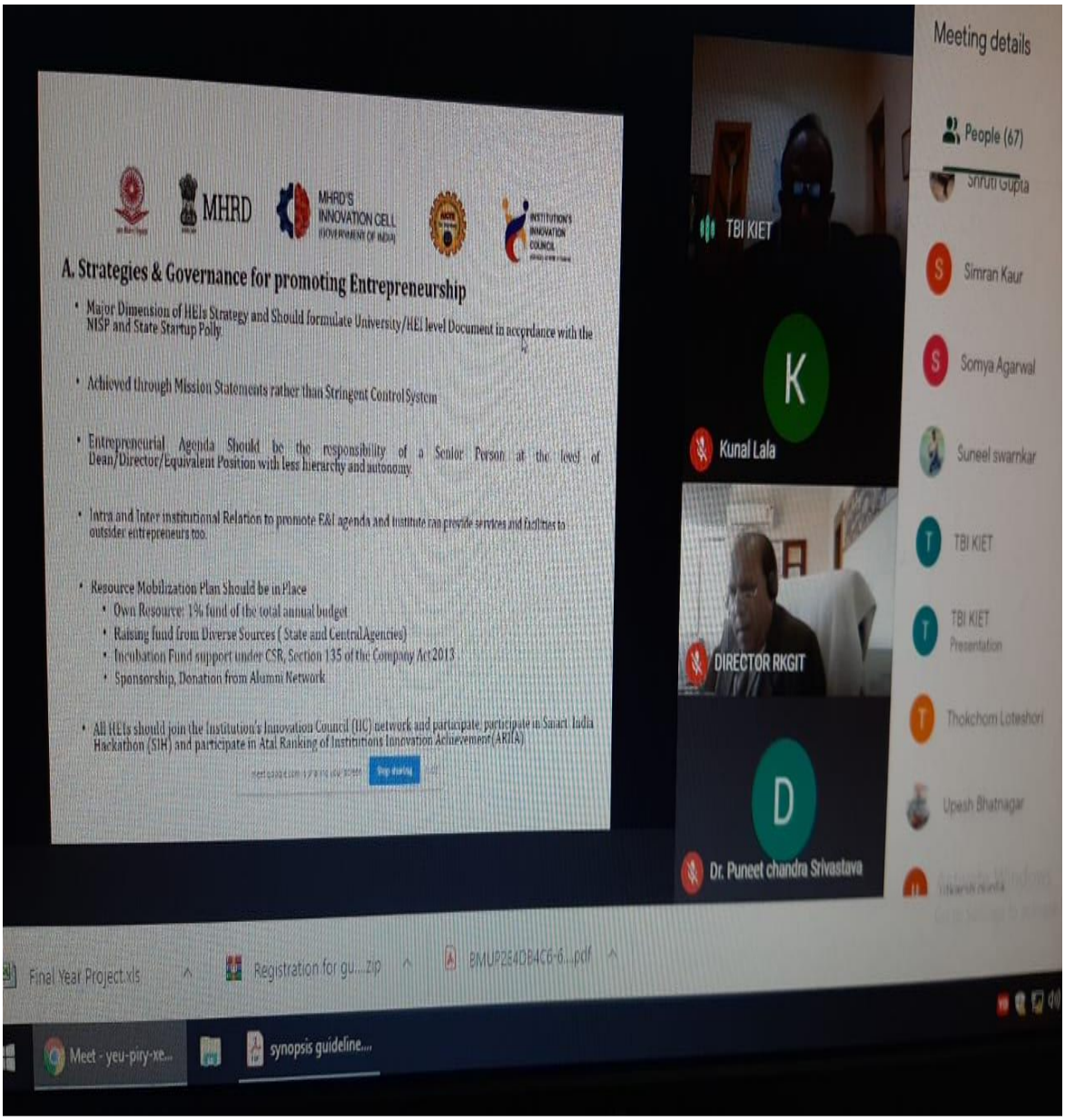
MHRD
MHRD'S INNOVATION CELL (GOVERNMENT OF INDIA)
INSTITUTION'S INNOVATION COUNCIL
A. Strategies & Governance for promoting Entrepreneurship
• Major Dimension of HEIs Strategy and Should formulate University/HEI level Document in accordance with the NISP and State Startup Polly.
• Achieved through Mission Statements rather than Stringent Control System
• Entrepreneurial Agenda Should be the responsibility of a Senior Person at the level of Dean/Director/Equivalent Position with less hierarchy and autonomy.
• Intra and Inter institutional Relation to promote E&I agenda and institute can provide services and facilities to outsider entrepreneurs too.
• Resource Mobilization Plan Should be in Place
• Own Resource: 1% fund of the total annual budget
• Raising fund from Diverse Sources (State and Central Agencies)
• Incubation Fund support under CSR, Section 135 of the Company Act 2013
• Sponsorship, Donation from Alumni Network
• All HEIs should join the Institution's Innovation Council (IIC) network and participate, participate in Smart India Hackathon (SIH) and participate in Atal Ranking of Institutions Innovation Achievement (ARIIA)
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Dr. Puneet chandra Srivastava
Meeting details
People (67)
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Simran Kaur
Somya Agarwal
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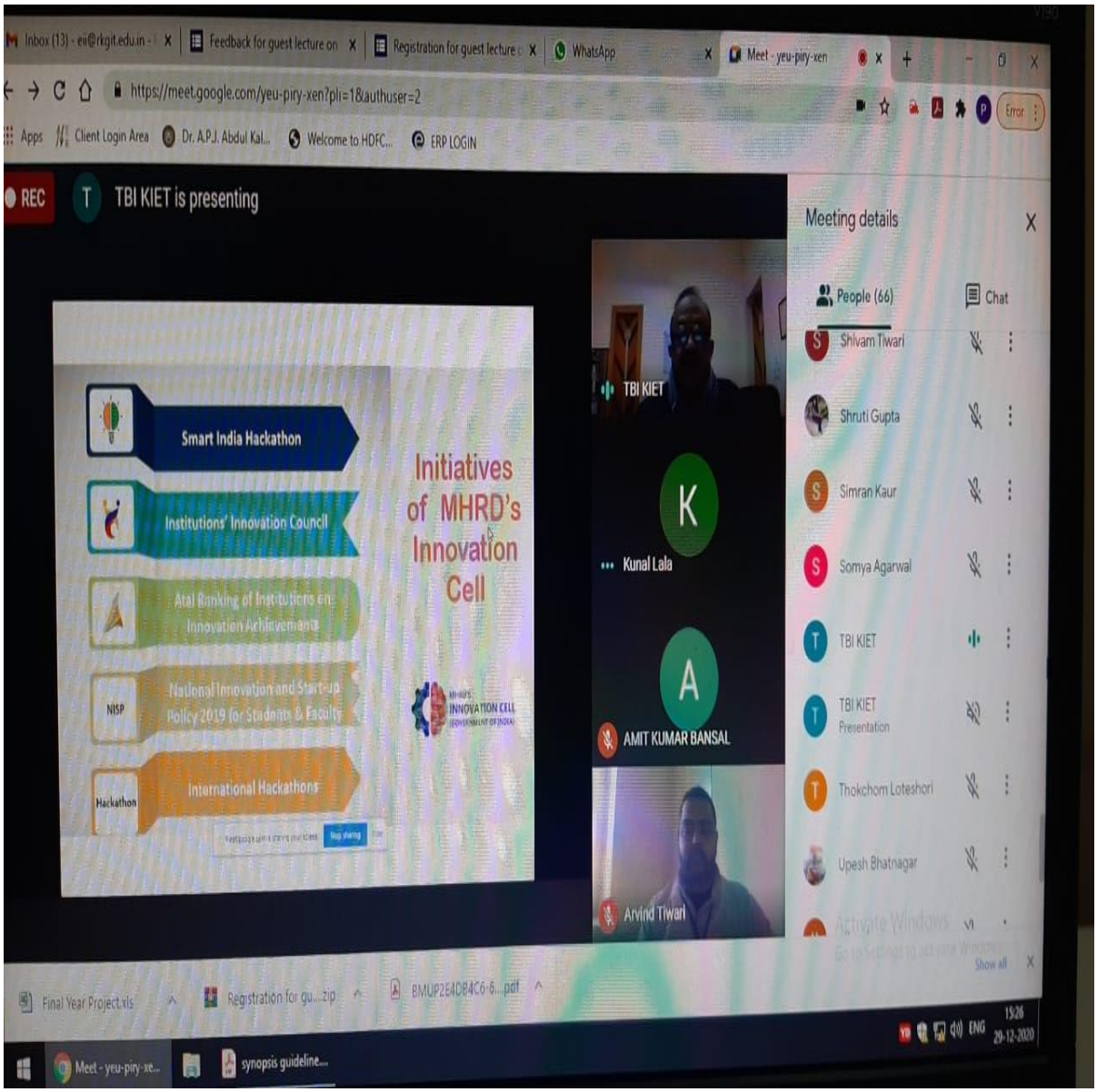
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Smart India Hackathon
Institutions' Innovation Council
Atal Ranking of Institutions on Innovation Achievements
NISP
National Innovation and Start-up Policy 2019 for Students & Faculty
Hackathon
International Hackathons
Initiatives of MHRD's Innovation Cell
MHRD's INNOVATION CELL
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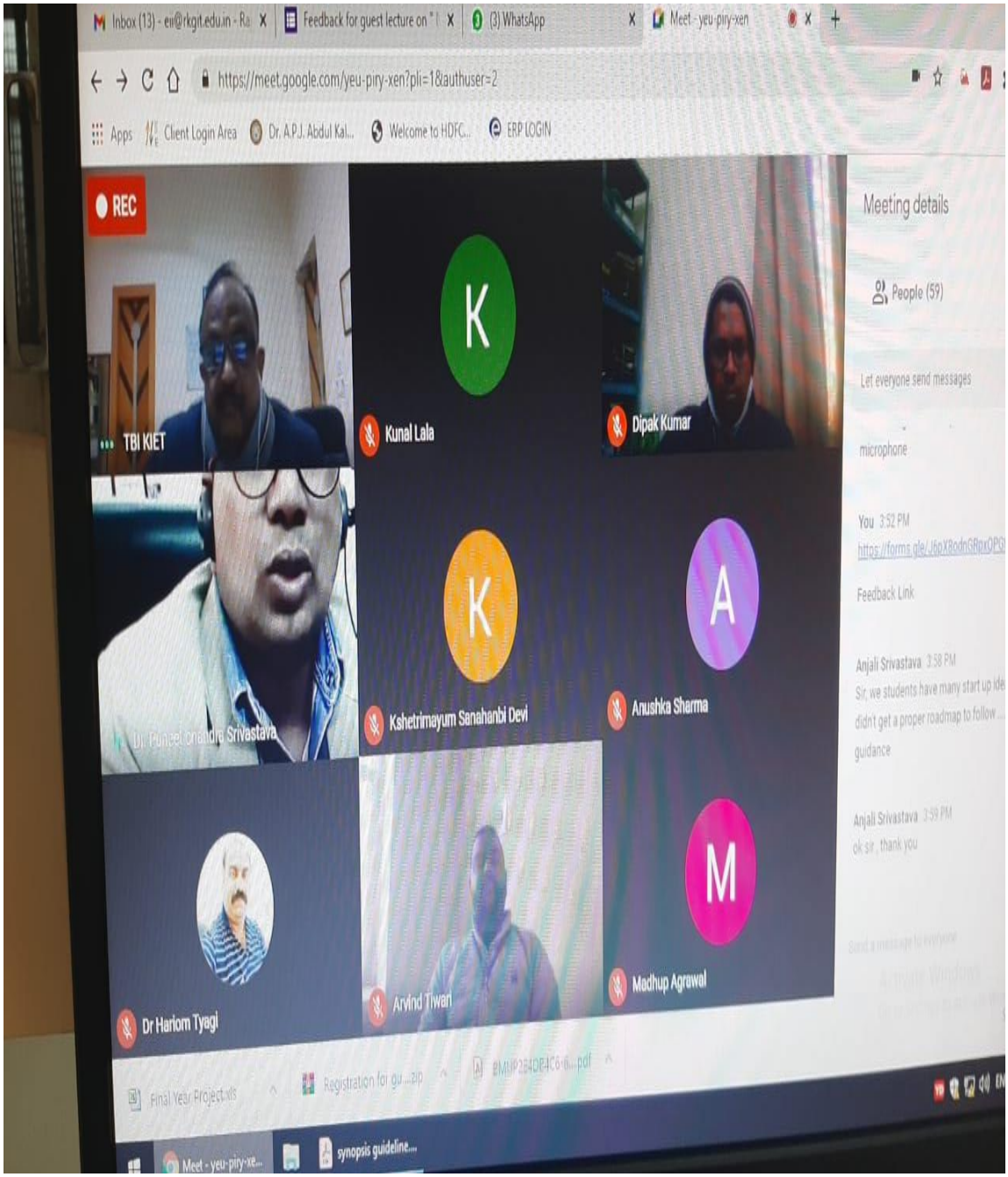
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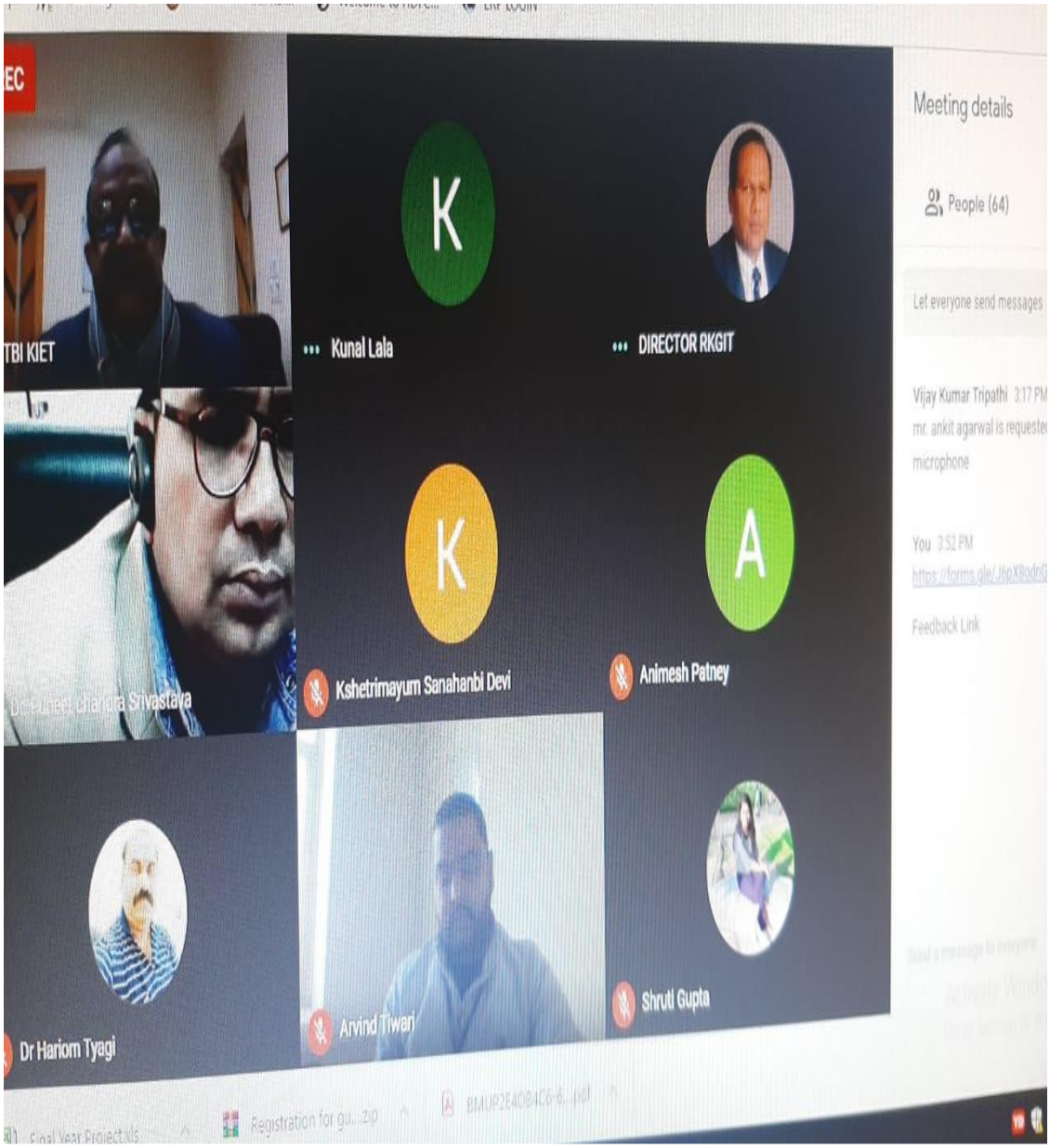
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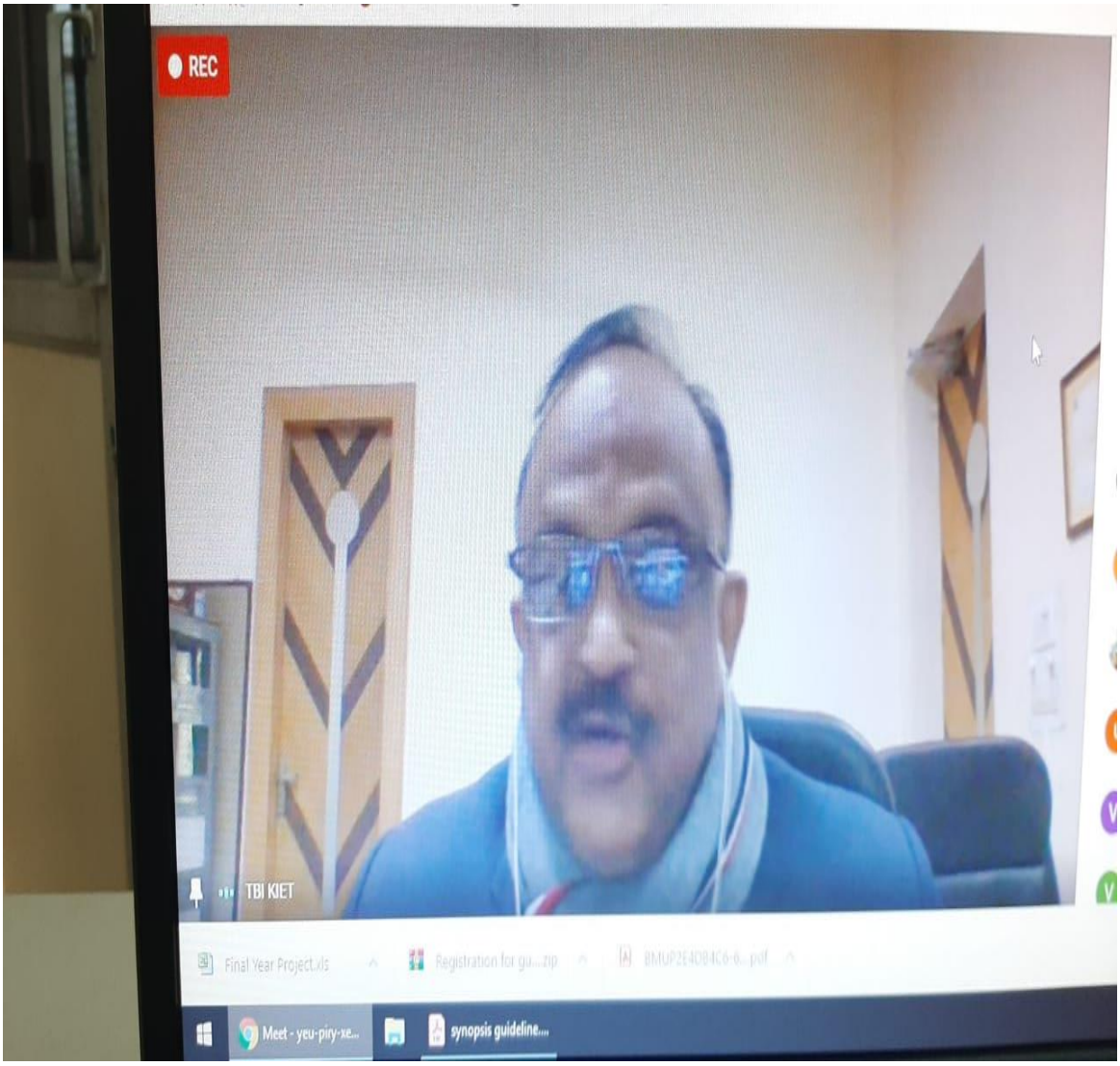
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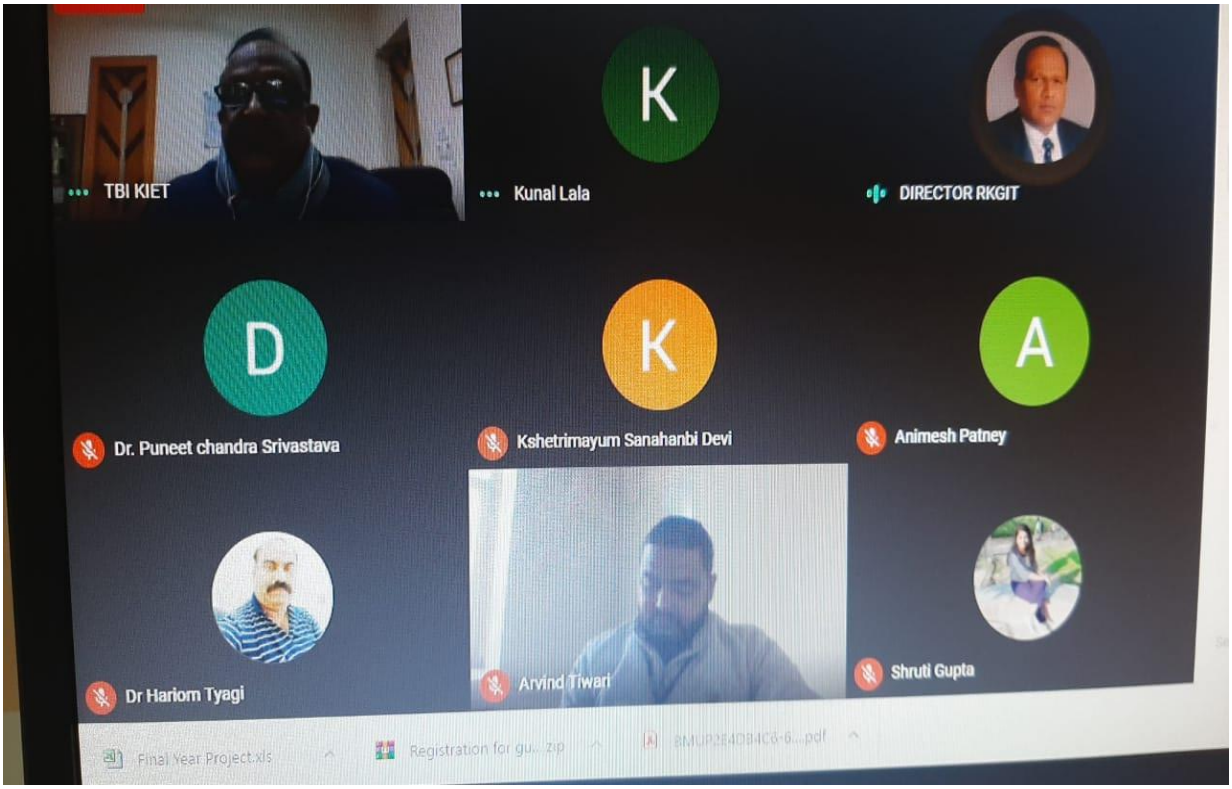
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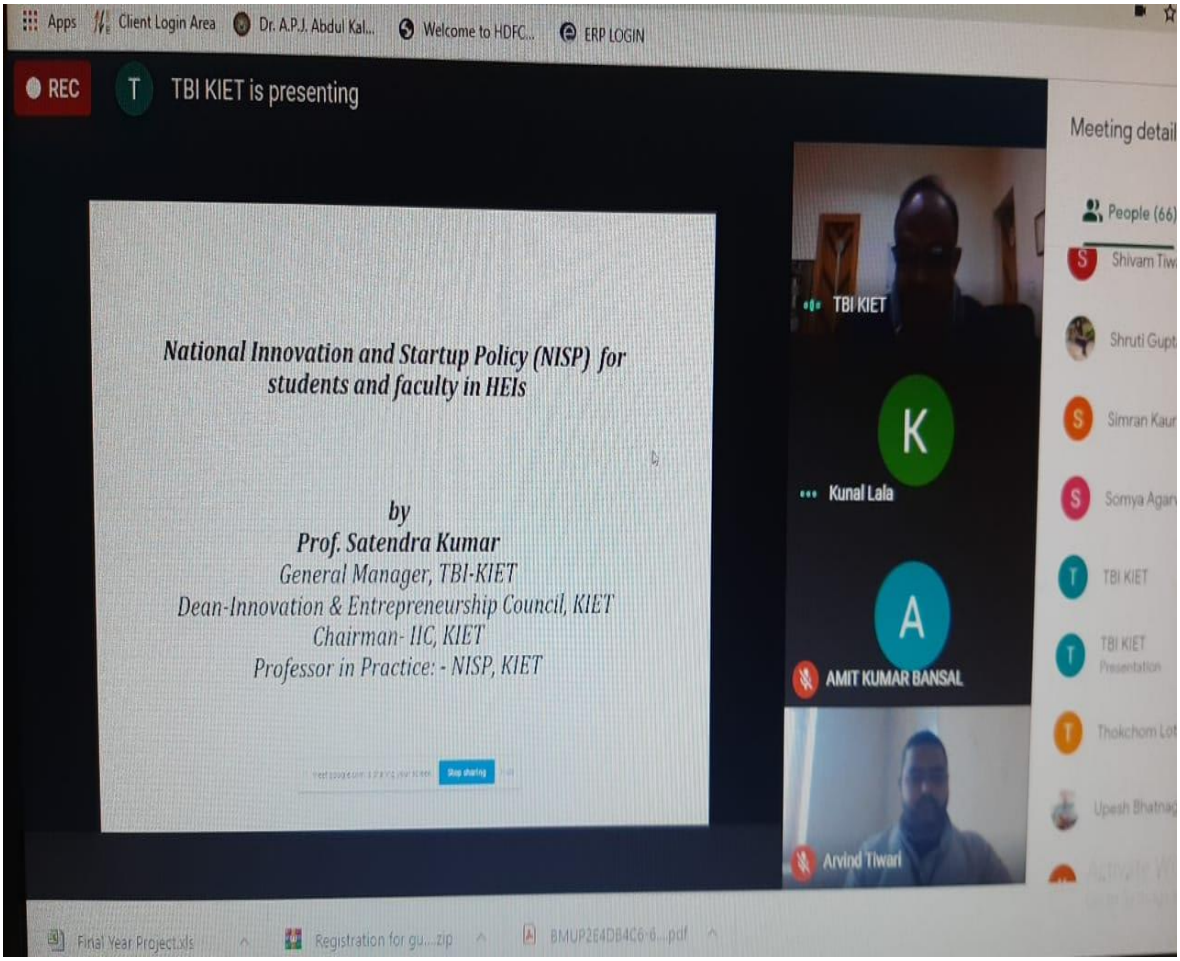
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National Innovation and Startup Policy (NISP) for students and faculty in HEIs
by
Prof. Satendra Kumar
General Manager, TBI-KIET
Dean-Innovation & Entrepreneurship Council, KIET
Chairman- IIC, KIET
Professor in Practice: - NISP, KIET
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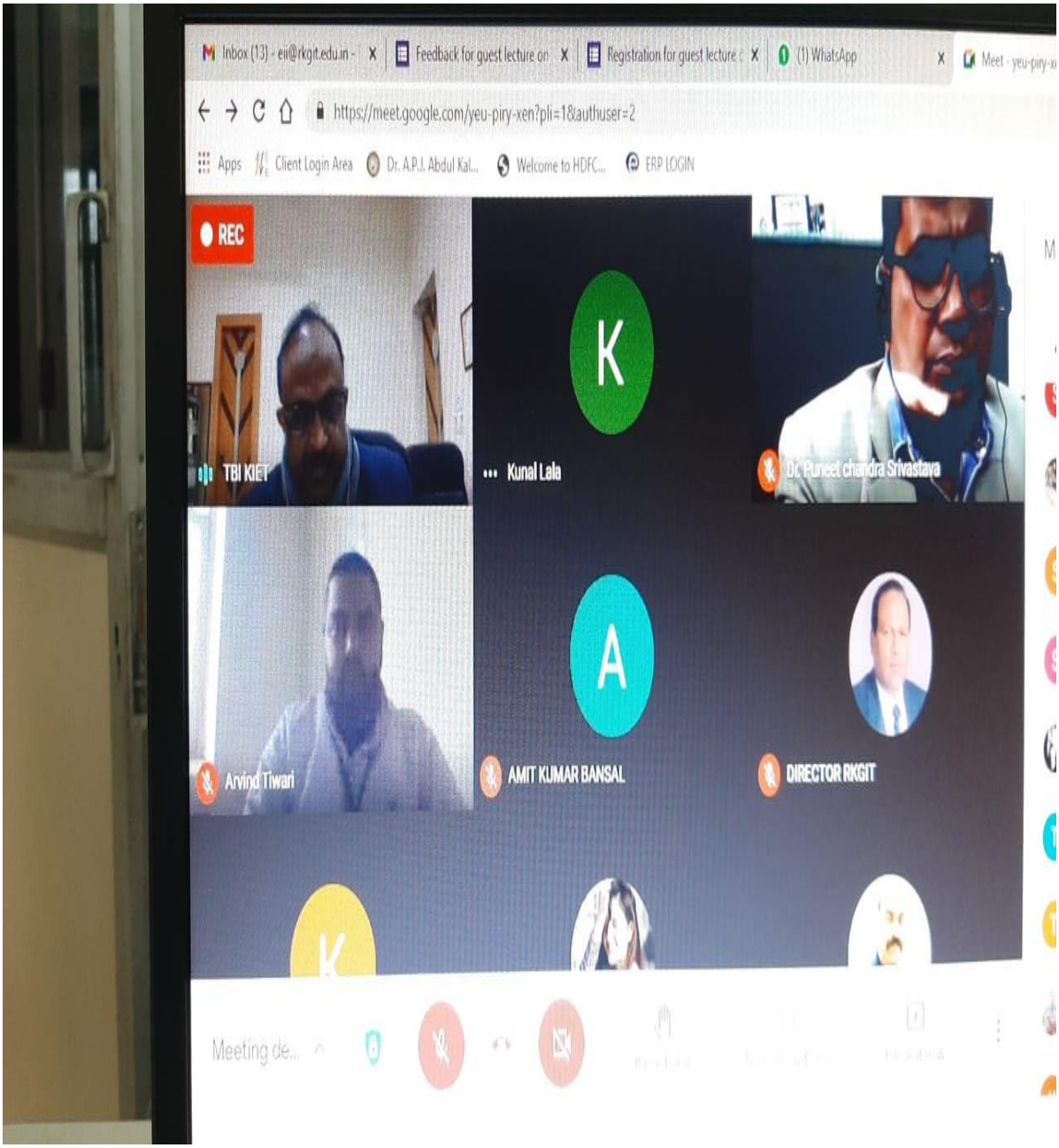
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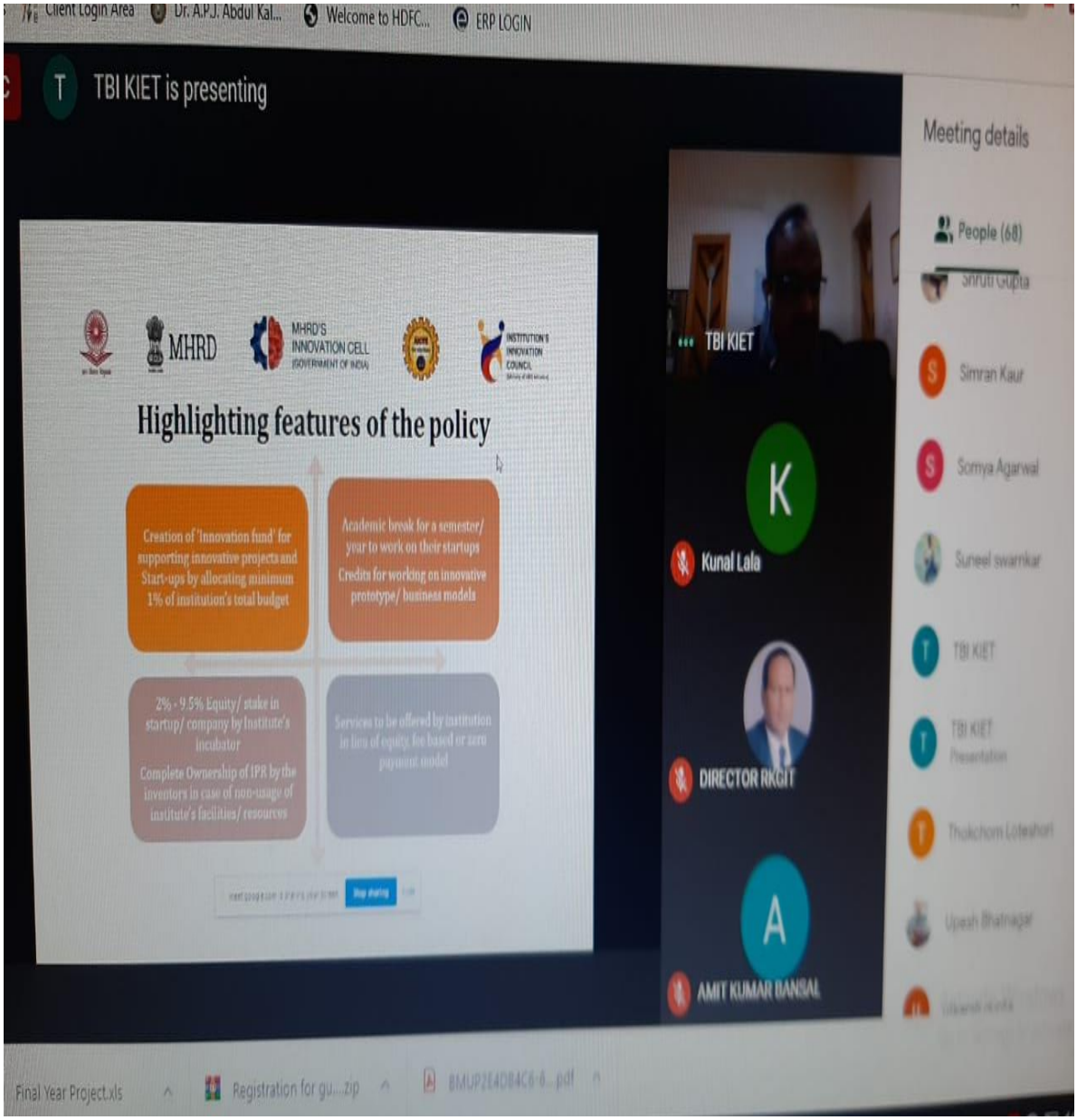
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MHRD'S INNOVATION CELL (GOVERNMENT OF INDIA)
INSTITUTION'S INNOVATION COUNCIL
Highlighting features of the policy
Creation of 'Innovation fund' for supporting innovative projects and Start-ups by allocating minimum 1% of institution's total budget
Academic break for a semester/ year to work on their startups
Credits for working on innovative prototype/ business models
2% - 9.5% Equity/ stake in startup/ company by Institute's incubator
Complete Ownership of IPR by the inventors in case of non-usage of institute's facilities/ resources
Services to be offered by institution in lieu of equity fee based or zero payment model
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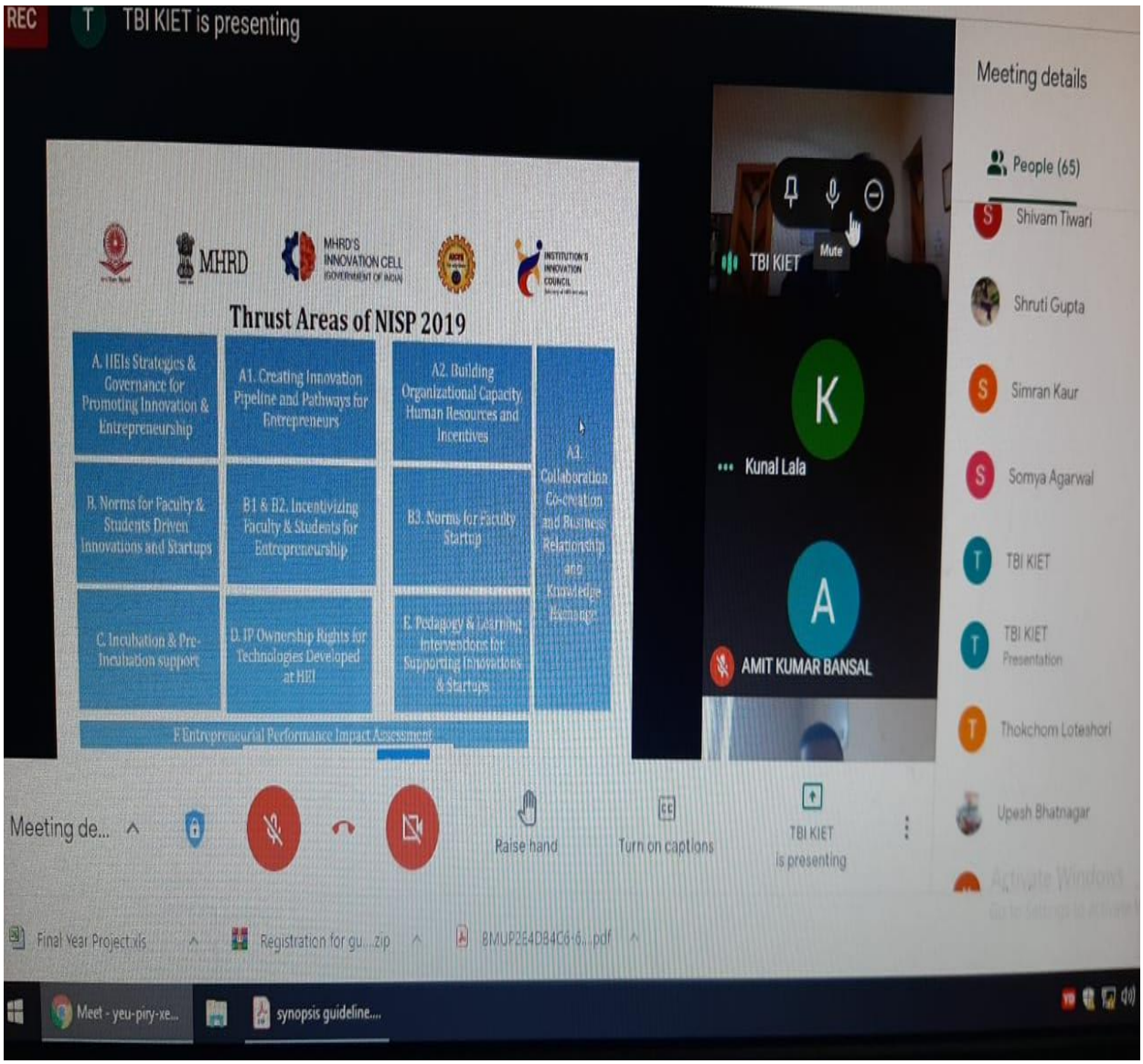
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INSTITUTION'S INNOVATION COUNCIL
Thrust Areas of NISP 2019
A. HEIs Strategies & Governance for Promoting Innovation & Entrepreneurship
A1. Creating Innovation Pipeline and Pathways for Entrepreneurs
A2. Building Organizational Capacity, Human Resources and Incentives
A3. Collaboration Co-creation and Business Relationship and Knowledge Management
B. Norms for Faculty & Students Driven Innovations and Startups
B1 & B2. Incentivizing Faculty & Students for Entrepreneurship
B3. Norms for Faculty Startup
C. Incubation & Pre-Incubation support
D. IP Ownership Rights for Technologies Developed at HEI
E. Pedagogy & Learning Interventions for Supporting Innovations & Startups
F Entrepreneurial Performance Impact Assessment
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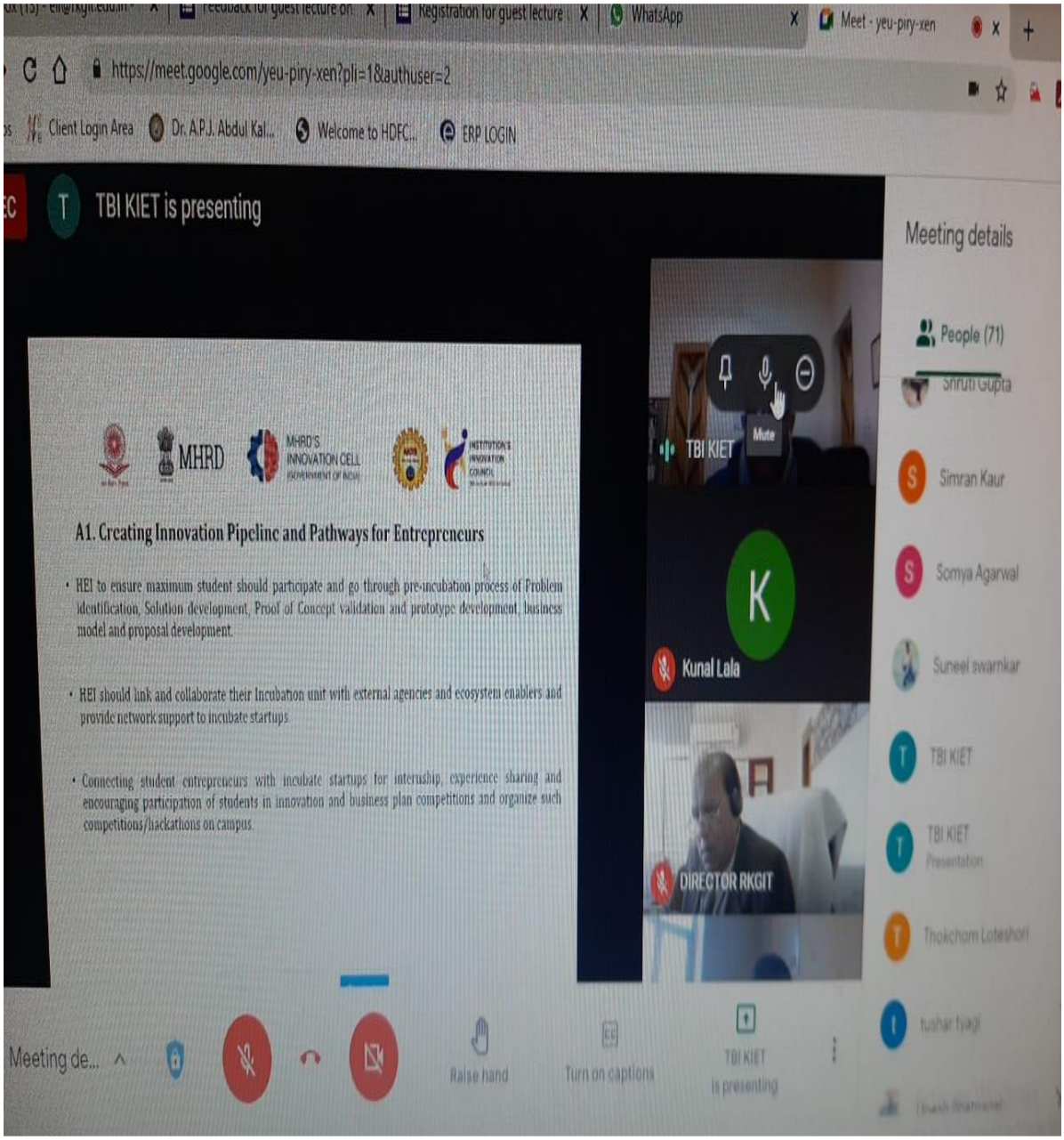
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MHRD'S INNOVATION CELL
A1: Creating Innovation Pipeline and Pathways for Entrepreneurs
• HEI to ensure maximum student should participate and go through pre-incubation process of Problem identification, Solution development, Proof of Concept validation and prototype development, business model and proposal development.
• HEI should link and collaborate their Incubation unit with external agencies and ecosystem enablers and provide network support to incubate startups
• Connecting student entrepreneurs with incubate startups for internship, experience sharing and encouraging participation of students in innovation and business plan competitions and organize such competitions/hackathons on campus.
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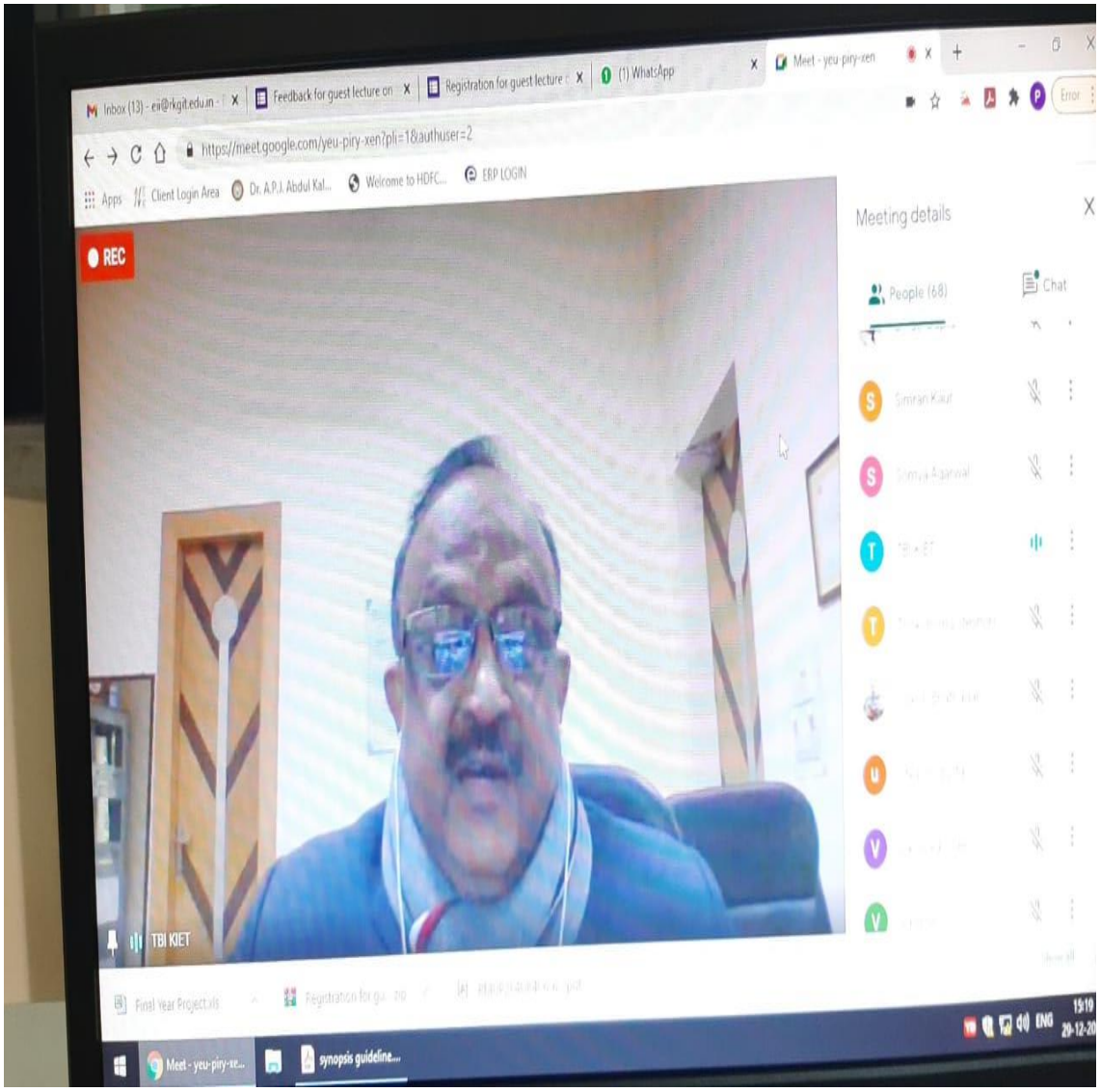
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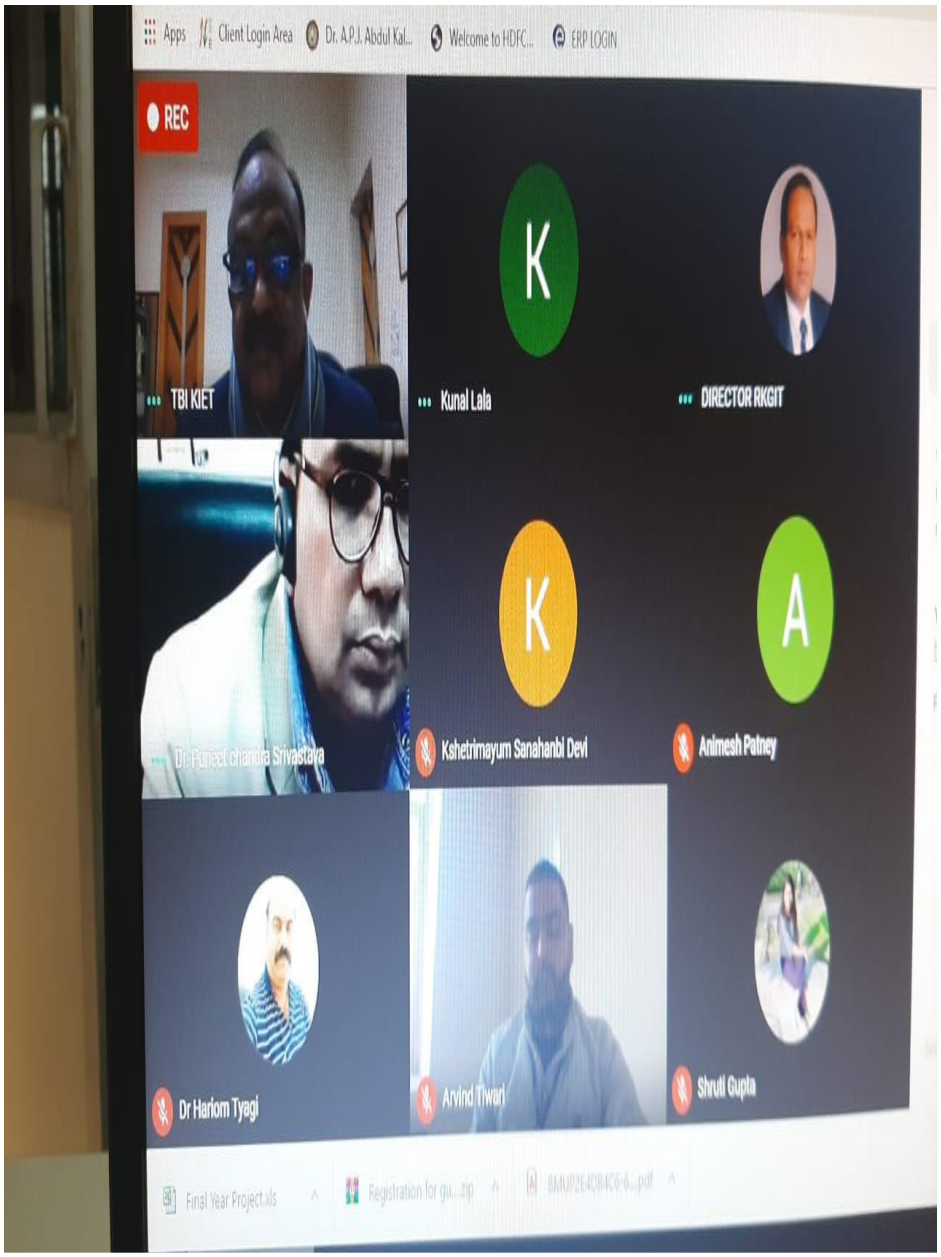
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